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Message Text

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PAGE 01 LILONG 00379 141506Z
ACTION AF-10

INFO OCT-01 ISO-00 EB-08 TRSE-00 /019 W
----------102425 150116Z /62
R 141341Z MAR 78
FM AMEMBASSY LILONGE
TO SECSTATE WASHDC 1703
INFO USDOC WASHDC
AMEMBASSY BONN
AMEMBASSY DAR ES SALAAM
AMEMBASSY LUSAKA
AMEMBASSY MAPUTO
AMEMBASSY NAIROBI
AMCONSUL CAPETOWN

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CAPETOWN FOR EMBASSY

E.O. 11652: N/A
TAGS: BEXP, EPAP, MI
SUBJ: VIPHYA PULP AND PAPER CORPORATION (VIPCOR)

REF: LILONGWE 340

1. RE PARA 6 REFTEL, WE WISH TO POINT OUT THAT PROPOSED PROJECT IS BY NO MEANS ASSURED SINCE CAPITAL HAS NOT YET BEEN FOUND. WE HAVE SEEN COPY OF LETTER OF INTENT (PARA 1 REFTEL) WHICH STATES THAT FINANCING REQUIRED "WILL BE RAISED FROM INTERNATIONAL FINANCIAL INSTITUTIONS UPON TERMS TO BE AGREED BETWEEN THEM AND GOM." GOM PROPOSES TO PROVIDE ITS SUPPORT THROUGH AGRICULTURAL DEVELOPMENT AND MARKETING CORPORATION (ADMARC), A PARA-STATAL CORPORATION. VIPCOR AND CONSORTIUM PROPOSE THAT ADMARC SUBSCRIBE FOR ITS EQUITY IN CASH, NOTING THAT A SUBSTANTIAL PORTION WILL HAVE
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TO BE RAISED EXTERNALLY, BUT IN EVENT THAT SUCH FINANCING NOT AVAILABLE THEN THE PARTIES WILL CONSIDER VALUE OF THE VIPHYA PLANTATION TOWARDS ADMARC'S EQUITY PARTICIPATION.
2. THROUGH FRG GOVERNMENTAL INSTITUTIONS, VIPCOR AND CONSORTIUM PLAN TO INVITE ALL INTERESTED INTERNATIONAL FINANCIAL INSTITUTIONS AND GOVERNMENTAL ORGANIZATIONS

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TO JOINT MEETING PREFERABLY IN GERMANY IN LATE APRIL
IN ORDER TO MAKE FORMAL PRESENTATION. VIPCOR AND CON-

SORTIUM ENVISION THAT PRELIMINARY ENGINEERING DESIGN
WOULD BE COMPLTED WITHIN THREE MONTHS AFTER APPROVAL
IN PRINCIPLE TO PROVIDE FINANCING, I.E., JULY 1978.
STEVENSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PAPERS, PULPS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LILONG00379
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Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1978/newtext/t19780372/aaaaciqe.tel
Line Count: 69
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 6cebf5c7-c288-dd11-92da-001cc4696bcc
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: 78 LILONGWE 340
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Review Action: RELEASED, APPROVED
Review Content Flags:
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SAS ID: 3342557
Secure: OPEN
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Subject: VIPHYA PULP AND PAPER CORPORATION (VIPCOR)
TAGS: BEXP, EPAP, MI, VIPCOR
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/6cebf5c7-c288-dd11-92da-001cc4696bcc
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